



## Federation of LIC Class-I Officers' Associations

**President**

**Baburao Humraskar**

**Gen. Secretary**

**S. Rajkumar**

AI/ 20-22/ Circular no. 25

Date: 27<sup>th</sup> Feb 2022.

To

All Members

We hope all of you have gone through Circular 24 of Federation, the subsequent statement issued by the Joint front and letter given to Chairman. As per the decision taken on 20<sup>th</sup> February, the joint front has declared two agitation programs; Demonstration during lunch recess in all offices on 3rd March against the delay in settling non-core issues and Dharna at Delhi on 5<sup>th</sup> March, against IPO on LIC. After this the Management has initiated dialogue with us and requested for withdrawal of agitations, considering the larger interests of the officers and that of LIC. The same appeal has gone to other joint front partners also.

We have already made our stand clear that we are against the IPO of LIC, as we believe that it is not in the interest of the country, policyholders, and that of the employees. We have been carrying out our protest programs along with the Joint front for the last year. We have also participated in the one-day strike on 18-03-2022. However, the Government was adamant in disinvesting even profit-making public-sector undertakings like LIC for meeting the disinvestment target and deficit financing. The DHRP is already filed and dates of IPO will be announced. The procedures are in the final stage and it appears that only global situation can make it defer or delay. In this context, we know that a Dharna is not going to make much of a difference. However, we have the right to express our protest and that is the reason why we have decided to participate. On 17th MD (Personnel) had a long interaction with me regarding the implications of

officers protesting against the Government's decision on IPO and the way it may affect our demands pending with the Government, and the wrong message it may give to the policyholders. We have also expressed our displeasure on how the Federation is being treated in the recent past, the lack of sharing information, and non-consideration of even very simple demands. MD has informed that the entire top management is involved in the process of IPO and as such, no discussion is possible now. He promised that after, IPO, we will sit together, have detailed discussions, and find out solutions, wherever possible

We had interacted with joint front partners and called an urgent meeting on the 25th evening. NFIFWI and LICEF endorsed our view of calling off the programs in the wake of the request from the Management. AIIEA had a different view and informed us that they may go ahead with the Dharna on the 5th in their banner.

Friends, based on the very positive approach and passionate appeal by our esteemed MD (personal), we have decided to call off the proposed agitation on the 3rd and 5th. No units of the Federation should participate in any agitation programs, with local units unless and until it is specifically approved by the Central Committee.

With Regards.



**S.Rajkumar**  
General Secretary