



Federation of LIC Class-I Officers' Associations

President
Baburao Humraskar

Gen. Secretary
S. Rajkumar

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Dated: 27th Jan 2022.

To,

Dear friends,

The National Secretariat met on 26th January 2022, through virtual mode and took the following decisions.

- Considering the spread of the omicron variant of Covid and also the upcoming elections to the five state assemblies, it has been decided to postpone the Biennial General council, scheduled to be held on 17th February. The tentative date will be May 7 to 9th. This will be subject to ratification by the Executive committee.
- The All-India executive committee will be held on 6th February 2022. It will be a full-day session through virtual mode and all EC members should keep that day specifically for this.
- The members expressed their anguish on the non-realization of our demands in the non-core area. Even facilities that go for automatic revision every three years are being ignored, resulting in financial loss to the officers. We have already sought an appointment with MD and personnel Department to discuss our demands and will pursue this. If there is no development, a further course of action will be decided in the executive committee meeting.
- Despite our repeated requests, no action is initiated to avoid organized fraud. We do not know what happened to the idea of the penny drop system suggested earlier. Instead of moving legally against the beneficiaries who got money that does not belong to them, officers are being pressurized to pay from their pocket, threatening with vigilance angle. Notices are being issued to more than ten-year-old cases to those who work at present. Managers (PIR) of some Divisions are issuing letters for recovery from salary, even though they have no such authority as per staff regulation. On the one side, there is heavy pressure to settle claims somehow and on the other side, the sword of vigilance is hanging. LIC Management should refrain from the unbridled recovery of EWP and introduce technical initiatives for fool proof service and settlement.

- It was decided to demand for transfer of all officers after two years, considering the covid situation, if the officer request for the same. The officers also should be allowed to retire from the place of their choice
- The meeting concluded that the withdrawal of additional CL is not under the provisions of staff regulation and needs to be re-instated. This will be taken up in the joint front platform also.
- **Issues related to IPO on LIC:** We continue to maintain our objection towards listing of LIC in the stock market through IPO. However, we have to abide by the corporate instructions in this regard. In some Divisions, even targets are being given for opening a D mat account, which is not in tune with the Central Office instructions. Our role is that of a facilitator if the customer asks for help. Our core business is marketing insurance and not D-mat accounts. The market price of the shares of PAYTM and Zomato is now less than half of the issue price. We should not put ourselves in a difficult position that will affect the long-term interests of the LIC. Share price depends on the market dynamics and we should leave it to the choice of the policyholder to invest or not.
- **COMPULSION TO WORK ON ALL HOLIDAYS:** The Federation has always been willing to contribute extra for the betterment of LIC, If the situation demands, irrespective of time. When five-day week was introduced, we have cautioned our members that, we should not allow this to turn into another working day without a meal's coupon, whether you are in marketing or administration. Unfortunately, many in-charges, still do not understand the rationale behind the introduction of five-day week and still make every holiday a working day. This is against the law of the land and all Divisional and Zonal units should raise a serious objection if this is being imposed. We are also taking up this with the corporate office, for their intervention. Unless we say NO to the invasion of personnel freedom, it will be difficult to implement and your life will be miserable. So, learn to say NO when it is required.

“AND IN THE END IT IS NOT THE YEARS IN YOUR LIFE THAT COUNT, IT IS THE LIFE IN YOUR YEARS.....”

With regards



S.Rajkumar
General Secretary